

City of Muskegon
Major Special Revenue Funds

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL**

Year Ended December 31, 2003

	Major Street and Trunkline Fund				Local Street Fund			
	Original Budget	Amended Budget	Actual	Variance-With Amended Budget Positive (Negative)	Original Budget	Amended Budget	Actual	Variance-With Amended Budget Positive (Negative)
Revenues								
Special assessments	\$ 200,000	\$ 350,000	\$ 358,650	\$ 8,650	\$ 100,000	\$ 240,770	\$ 240,781	\$ 11
Federal grants	656,000	1,975,000	1,275,245	(699,755)	-	246,000	246,000	-
State grants	10,950,000	4,420,545	4,561,233	140,688	100,000	1,120,770	1,120,771	1
State shared revenues	2,675,215	2,400,000	2,499,757	99,757	654,351	666,650	666,649	(1)
Charges for services	320,000	350,000	439,219	89,219	-	-	-	-
Interest income	100,000	125,000	169,533	44,533	19,000	15,125	15,133	8
Other	288	55	56	1	1,000	585	586	1
Total revenues	14,901,503	9,620,600	9,303,693	(316,907)	874,351	2,289,900	2,289,920	20
Expenditures								
Current								
Highway, streets and bridges	15,620,290	8,836,000	8,340,206	495,794	1,619,186	3,402,830	3,459,811	(56,981)
Debt service								
Principal	550,000	550,000	550,000	-	-	-	-	-
Interest	90,413	100,000	97,425	2,575	-	-	-	-
Total expenditures	16,260,703	9,486,000	8,987,631	498,369	1,619,186	3,402,830	3,459,811	(56,981)
Excess (deficiency) of revenues over expenditures	(1,359,200)	134,600	316,062	181,462	(744,835)	(1,112,930)	(1,169,891)	(56,961)
Other financing sources (uses)								
Transfers in	-	-	-	-	710,000	1,370,000	1,370,000	-
Transfers out	-	(525,000)	(525,049)	(49)	-	(64,170)	(64,169)	1
Total other financing sources (uses)	-	(525,000)	(525,049)	(49)	710,000	1,305,830	1,305,831	1
Excess (deficiency) of revenues and other sources over expenditures and other uses	(1,359,200)	(390,400)	(208,987)	181,413	(34,835)	192,900	135,940	(56,960)
Fund balances at beginning of year	1,622,095	1,622,095	1,622,095	-	9,701	9,701	9,701	-
Fund balances at end of year	\$ 262,895	\$ 1,231,695	\$ 1,413,108	\$ 181,413	\$ (25,134)	\$ 202,601	\$ 145,641	\$ (56,960)